

Liberty Strategic Capital To Make Major Investment in Cybereason, A Global Leader in Cybersecurity

WASHINGTON, DC, July 14, 2021 – Liberty Strategic Capital, a private equity firm founded and led by former Secretary of Treasury Steven T. Mnuchin, today announced that it has entered into a definitive agreement to lead a major funding round for Cybereason, a leading artificial intelligence-powered cybersecurity endpoint and detection response technology provider. The transaction is Liberty Strategic Capital’s first investment. Liberty will lead a \$275 million round with a \$200 million investment, and Cybereason’s existing investor, SoftBank, is also participating.

Cybereason’s innovative artificial intelligence and machine learning technology empowers cyber defenders to instantly visualize malicious operations from the root cause to every affected endpoint with real-time, multi-stage displays of all attack details. Cybereason’s experts work with organizations around the world to help defend their endpoints against today’s vast array of cyber threats.

Secretary Mnuchin, Founder and Managing Partner of Liberty Strategic Capital, said: “Cybereason is fast becoming the global leader in cyber defense technology, and we could not be more pleased to make this extraordinary innovator the first addition to Liberty Strategic Capital’s portfolio. Cybereason has established itself as a visionary in endpoint prevention, detection, and response, and Liberty Strategic Capital is excited to partner with the Cybereason team in their cutting-edge work to defend critical information networks, businesses, and governments around the world against the growing danger of cyber attacks. We are confident in Cybereason’s ability to deliver a superior product to customers and provide best-in-class critical infrastructure defense.”

“This round of investment is further validation that Cybereason delivers the most innovative AI-powered prevention, detection and response solution on the market and enables us to continue our hypergrowth trajectory in North America and beyond,” said Lior Div, CEO and Co-founder of Cybereason. “The financial and government sector expertise Secretary Mnuchin brings to Cybereason – in addition to the national security guidance from General Dunford – will be invaluable in our mission to end the threat of cyberattacks for our customers.”

In connection with Liberty’s investment in Cybereason, Secretary Mnuchin will join Cybereason’s Board of Directors. Liberty’s Senior Advisor, General Joseph F. Dunford (Ret.), will take Liberty’s seat on Cybereason’s Advisory Board. General Dunford served as the 19th Chairman of the Joint Chief of Staff (2015-2019) and joined Liberty Strategic Capital shortly after its founding this year.

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J.P. Morgan is serving as exclusive placement agent to Cybereason, with Cadwalader, Wickersham & Taft LLP serving as legal counsel to the company. Paul, Weiss, Rifkind, Wharton & Garrison LLP is serving as legal counsel to Liberty.

About Cybereason

Cybereason is the champion for today's cyber defenders providing future-ready attack protection that unifies security from the endpoint, to the enterprise, to everywhere the battle moves. The Cybereason Defense Platform combines the industry's top-rated detection and response (EDR and XDR), next-gen anti-virus (NGAV), and proactive threat hunting to deliver context-rich analysis of every element of a Malop (malicious operation). The result: defenders can end cyber attacks from endpoints to everywhere. Cybereason is a privately held, international company headquartered in Boston with customers spanning 40 countries.

About Liberty Strategic Capital

Liberty Strategic Capital is a Washington, DC-based private equity firm focused on strategic investments in technology, financial services and fintech, and new forms of content. The firm was founded in 2021 and is led by former Secretary of Treasury Steven T. Mnuchin.

The Cybereason investment builds on Secretary Mnuchin's unique experience in cybersecurity and technology issues. As Secretary of the Treasury and a member of the National Security Council, Secretary Mnuchin helped shape the U.S. government's approach to cyber threats, including supervising the design of new economic sanctions targeting Iranian, Russian, and North Korean cyber attackers and transnational cyber criminals and using sanctions authorities to combat ransomware attacks. Secretary Mnuchin was also the U.S. government's lead official responsible for cybersecurity across the financial services sector. In that capacity, he worked directly with top U.S. regulators and chief executives of the largest U.S. financial institutions on cybersecurity preparedness, regulatory coordination, and incident response. In addition, Secretary Mnuchin led the modernization of technology and data security within the Internal Revenue Service to better protect the single largest collection of sensitive personal financial data in the country.

Secretary Mnuchin's previous private sector technology experience includes his service as the Chief Information Officer of Goldman Sachs, with responsibility for the firm's global information and technology strategy and operations.

Liberty Managing Director Michael D'Ambrosio, former Assistant Director of the United States Secret Service and cybersecurity expert, played a key role in this investment and will also play a leading role in Liberty's efforts to provide strategic assistance to Cybereason.